

Town of Magnolia Springs General Fund
Bank Bal 2/28 - \$120,218.44
 February 2017

	Feb 17
Ordinary Income/Expense	
Income	
4000 · Income	
4300 · Business License Fees	14,979.53
4305 · Beer Tax	1,069.54
4310 · Wine Tax	50.57
4319 · Add Excise Tax City	7.31
4320 · Sales & Use Tax	11,459.73
4325 · Ad Valorem Tax	6,726.07
4329 · Petroleum Fees	27.67
4330 · Auto License, Reg. & Tag Tax	9.96
4380 · Interest Income	29.23
4410 · Land-Use Fees	25.00
4850 · Permit Fees	10.00
4855 · Citation Revenue	775.26
	35,169.87
Total 4000 · Income	35,169.87
Total Income	35,169.87
Gross Profit	35,169.87
Expense	
5000 · General Government Department	
5005 · Council Pay	750.00
5010 · Salaries	3,438.98
5011 · Payroll Taxes	263.07
5012 · Employee Retirement	187.76
5013 · Employee Insurance	485.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	711.38
5030 · Postage Expense	147.00
5035 · Telephone Expense	216.16
5036 · Electric Expense	236.64
5037 · Trash Collection	48.00
5040 · Contract Labor	
5040A · Leroy Weeks	192.38
	192.38
Total 5040 · Contract Labor	192.38
5067 · Dues & Membership	333.92
5070 · Insurance	9,344.00
5081 · Computer Expense	877.05
	17,231.34
Total 5000 · General Government Department	17,231.34
5300 · Library Expense	
5302 · Electric Expense	61.50
5303 · Telephone Expense	106.04
5311 · Contract Labor	
5311A · Melanie O'Donnell	796.59
	796.59
Total 5311 · Contract Labor	796.59
Total 5300 · Library Expense	964.13
6000 · Public Works	
6011 · Equipment Expense	861.26
6070 · Miscellaneous	47.52
6075 · Contract Labor	
6075A · Bryan Shutt	1,356.75
6075D · Marcus Luhta	640.58
	1,997.33
Total 6075 · Contract Labor	1,997.33
Total 6000 · Public Works	2,906.11

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	<u>Feb 17</u>
7000 · Public Safety	
7005 · Police Protection	5,500.00
Total 7000 · Public Safety	5,500.00
8000 · Public Lands & Beautification	
8003 · Arbor Day Expense	505.11
8005 · Supplies	43.96
8010 · Riviera-Water Meter	8.32
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	577.12
Total 8014 · Contractor Labor	577.12
8026 · Projects & Maintenance	1,400.00
Total 8000 · Public Lands & Beautification	2,584.01
9000 · Historic Preservation Comm.	
9040 · Membership Fees	50.00
Total 9000 · Historic Preservation Comm.	50.00
Total Expense	29,235.59
Net Ordinary Income	5,934.28
Net Income	5,934.28

Town of Magnolia Springs General Fund

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Register: 1150 · Corp. Money Market

From 10/01/2016 through 02/28/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/03/2016			4000 · Income:4335 · ...	Deposit	X	55,121.22	265,165.22
10/31/2016			4000 · Income:4380 · I...	Interest	X	21.07	265,186.29
11/30/2016			4000 · Income:4380 · I...	Interest	X	21.80	265,208.09
12/31/2016			4000 · Income:4380 · I...	Interest	X	22.52	265,230.61
01/31/2017			4000 · Income:4380 · I...	Interest	X	22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X	20.35	265,273.49

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 10/01/2016 through 02/28/2017

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment C</u>	<u>Deposit</u>	<u>Balance</u>
11/22/2016			4000 · Income:4380 · I...	Deposit		54.77	54,381.77

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Accrual Basis

**Town of Magnolia Springs Special Revenue
Financial Report
February 2017**

	<u>Feb 17</u>
Ordinary Income/Expense	
Income	
4300 - 4 Cent Gas Dist.	95.32
4305 - 5 Cent Gas Dist.	47.09
4310 - 7 Cent Gas Dist.	164.83
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Total Income	307.24
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Net Ordinary Income	307.24
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Other Income/Expense	
Other Income	
4311 - Interest Income	1.01
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Total Other Income	1.01
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Net Other Income	1.01
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Net Income	<u><u>308.25</u></u>

Town of Magnolia Springs Special Revenue
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	10,681.11
1120 · 7 Cent Gas Tax	2,635.31
Total Checking/Savings	<u>13,316.42</u>
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	<u>338.26</u>
Total Current Assets	<u>13,654.68</u>
TOTAL ASSETS	<u><u>13,654.68</u></u>
LIABILITIES & EQUITY	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	11,939.81
Net Income	1,674.04
Total Equity	<u>13,654.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,654.68</u></u>