

**Town of Magnolia Springs General Fund**  
**Bank Bal 3/31/17 - \$83,724.10**  
**March 2017**

	Mar 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 · Income</b>	
4300 · Business License Fees	10,384.62
4305 · Beer Tax	1,400.96
4310 · Wine Tax	59.19
4319 · Add Excise Tax City	6.94
4320 · Sales & Use Tax	12,904.05
4325 · Ad Valorem Tax	2,128.37
4329 · Petroleum Fees	25.62
4330 · Auto License, Reg. & Tag Tax	241.60
4332 · Local Gax Tax	5,060.89
4339 · Sales/Use Tax - Motor Vehicles	253.75
4340 · Ad Valorem - Auto Sales	620.04
4380 · Interest Income	90.33
4410 · Land-Use Fees	50.00
4700 · Miscellaneous Income	125.00
4855 · Citation Revenue	845.30
	34,196.66
<b>Total 4000 · Income</b>	34,196.66
<b>Total Income</b>	34,196.66
<b>Gross Profit</b>	34,196.66
<b>Expense</b>	
<b>5000 · General Government Department</b>	
5005 · Council Pay	750.00
5010 · Salaries	5,158.47
5011 · Payroll Taxes	720.88
5012 · Employee Retirement	281.64
5013 · Employee Insurance	485.00
5015 · Travel & Hotels	0.00
5020 · Bank Charges	250.00
5025 · Office Supplies	364.84
5030 · Postage Expense	220.59
5035 · Telephone Expense	215.89
5036 · Electric Expense	232.76
5040 · Contract Labor	
5040A · Leroy Weeks	135.01
	135.01
<b>Total 5040 · Contract Labor</b>	135.01
5060 · Office Equipment/Furniture	675.00
5065 · Prof/Attorney Fees	2,532.48
5067 · Dues & Membership	12.00
5075 · Advertising	25.00
5081 · Computer Expense	58.21
5095 · Miscellaneous	282.37
	12,400.14
<b>Total 5000 · General Government Department</b>	12,400.14
<b>5300 · Library Expense</b>	
5302 · Electric Expense	60.40
5303 · Telephone Expense	106.04
5311 · Contract Labor	
5311A · Melanie O'Donnell	1,142.28
	1,142.28
<b>Total 5311 · Contract Labor</b>	1,142.28
<b>Total 5300 · Library Expense</b>	1,308.72
<b>6000 · Public Works</b>	
6011 · Equipment Expense	40.32
6012 · Fuel expense	24.97
6070 · Miscellaneous	43.20

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04/24/17

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March 2017

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	<u>Mar 17</u>
6075 · Contract Labor	
6075A · Bryan Shutt	506.25
6075D · Marcus Luhta	131.62
<b>Total 6075 · Contract Labor</b>	<u>637.87</u>
<b>Total 6000 · Public Works</b>	746.36
7000 · Public Safety	
7005 · Police Protection	5,500.00
<b>Total 7000 · Public Safety</b>	5,500.00
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	73.04
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	404.99
8017 · Contract Labor - Shutt	268.32
8018 · Contract Labor - Luhta	131.63
<b>Total 8014 · Contractor Labor</b>	<u>804.94</u>
8026 · Projects & Maintenance	157.11
<b>Total 8000 · Public Lands &amp; Beautification</b>	<u>1,084.59</u>
<b>Total Expense</b>	<u>21,039.81</u>
<b>Net Ordinary Income</b>	<u>13,156.85</u>
<b>Net Income</b>	<u><u>13,156.85</u></u>

Town of Magnolia Springs General Fund

4/24/2017 12:01 PM

Register: 1150 · Corp. Money Market

From 10/01/2016 through 03/31/2017

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
10/03/2016			4000 · Income:4335 · ...	Deposit	X		55,121.22	265,165.22
10/31/2016			4000 · Income:4380 · I...	Interest	X		21.07	265,186.29
11/30/2016			4000 · Income:4380 · I...	Interest	X		21.80	265,208.09
12/31/2016			4000 · Income:4380 · I...	Interest	X		22.52	265,230.61
01/31/2017			4000 · Income:4380 · I...	Interest	X		22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X		20.35	265,273.49
03/09/2017			1110 · General Fund - ...	Funds Transfer	X		50,000.00	315,273.49
03/31/2017			4000 · Income:4380 · I...	Interest	X		27.41	315,300.90

Town of Magnolia Springs General Fund

4/24/2017 12:03 PM

Register: 1160 · CD - 326955

From 10/01/2016 through 03/31/2017

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment C</b>	<b>Deposit</b>	<b>Balance</b>
11/22/2016			4000 · Income:4380 · I...	Deposit		54.77	54,381.77
03/13/2017			4000 · Income:4380 · I...	Deposit		54.83	54,436.60

Town of Magnolia Springs Special Revenue  
**Financial Report**  
March 2017

	<u>Mar 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4300 · 4 Cent Gas Dist.	97.60
4305 · 5 Cent Gas Dist.	47.93
4310 · 7 Cent Gas Dist.	<u>167.77</u>
<b>Total Income</b>	<u>313.30</u>
<b>Net Ordinary Income</b>	313.30
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4311 · Interest Income	<u>1.23</u>
<b>Total Other Income</b>	<u>1.23</u>
<b>Net Other Income</b>	1.23
<b>Net Income</b>	<u><u>314.53</u></u>

## Town of Magnolia Springs Special Revenue

04/24/17

## Balance Sheet

Accrual Basis

As of March 31, 2017

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1115 - 4 & 5 Cent Gas Tax	10,827.62
1120 - 7 Cent Gas Tax	2,803.33
<b>Total Checking/Savings</b>	<u>13,630.95</u>
<b>Other Current Assets</b>	
15000 - Accounts Receivable - Taxes	338.26
<b>Total Other Current Assets</b>	<u>338.26</u>
<b>Total Current Assets</b>	<u>13,969.21</u>
<b>TOTAL ASSETS</b>	<u><u>13,969.21</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3080 - Fund Balance	40.83
32000 - Unrestricted Net Assets	11,939.81
Net Income	1,988.57
<b>Total Equity</b>	<u>13,969.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>13,969.21</u></u>