

Town of Magnolia Springs General Fund Profit & Loss August 2024

| | Aug 24 | Aug 23 | Oct '23 - Aug 24 |
|---|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · General Fund Income | | | |
| 4865 Local Assessment Fee Trans | 9.20 | 1.69 | 17.43 |
| 4300 · Business License Fees | 299.19 | 460.50 | 77,931.98 |
| 4305 · Beer Tax | 2,441.07 | 2,226.51 | 23,748.88 |
| 4310 · Wine Tax | 107.73 | 71.92 | 1,137.84 |
| 4319 · Add Excise Tax City | 8.09 | 8.60 | 93.29 |
| 4320 · Sales & Use Tax | 44,545.36 | 46,169.36 | 466,052.19 |
| 4325 · Ad Valorem/Property Tax | 0.00 | 0.00 | 98,876.97 |
| 4326 · Financial Institution ExciseTax | 2,388.91 | 4,560.33 | 6,004.65 |
| 4329 · Petroleum Fees | 26.95 | 27.58 | 291.61 |
| 4330 · Auto License, Reg. & Tag Tax | 249.30 | 222.55 | 2,165.57 |
| 4332 · Local Gas Tax | 2,698.86 | 3,085.03 | 25,414.62 |
| 4334 · Other, Misc. Tax | 0.00 | 0.00 | 437.76 |
| 4339 · Sales/Use Tax - Motor Vehicles | 848.42 | 612.00 | 7,122.61 |
| 4340 · Ad Valorem - Auto Sales | 1,054.39 | 1,055.39 | 8,745.31 |
| 4341 · Sales/Use Tax - Boat | 304.00 | 0.00 | 506.35 |
| 4380 · Interest Income | 724.95 | 121.41 | 6,682.36 |
| 4400 · Planning/Zoning Income | 0.00 | 500.00 | 1,100.00 |
| 4401 · Copies-Sub-Reg's & Zoning Ord. | 0.00 | 0.00 | 20.00 |
| 4410 · Land-Use Fees | 100.00 | 100.00 | 1,275.00 |
| 4420 · Vacation Right-of-Way Fee | 0.00 | 0.00 | 38,000.00 |
| 4608 · BCSS Franchise Fees | 588.74 | 489.49 | 3,708.25 |
| 4630 · Golf Cart Permit Fee | 0.00 | 0.00 | 300.00 |
| 4650 · Permit Fees | 0.00 | 10.00 | 20.00 |
| 4655 · Citation Revenue | 34.74 | 30.93 | 638.45 |
| 4660 · Property Rental | 400.00 | 0.00 | 800.00 |
| 4700 · Miscellaneous Income | 47.00 | 1,446.00 | 2,382.61 |
| Total 4000 · General Fund Income | 56,876.90 | 61,199.29 | 773,473.73 |
| 4800 · Special Revenue Income | | | |
| 4810 · 4 & 5 Cent Gas Tax Income | 138.10 | 141.78 | 1,579.79 |
| 4820 · 7 Cent Gas Tax Income | 159.60 | 163.91 | 1,825.30 |
| 4840 · Capital Improvement Fund | 0.00 | 0.00 | 8,622.68 |
| 4850 · Rebuild Alabama Act | 1,965.37 | 1,835.81 | 21,132.79 |
| Total 4800 · Special Revenue Income | 2,263.07 | 2,141.50 | 33,160.56 |
| 4921 · Library Misc Income | 0.00 | 0.00 | 56.00 |
| 4923 · State Aid | 0.00 | 238.87 | 0.00 |
| Total Income | 59,139.97 | 63,579.66 | 806,690.29 |
| Gross Profit | 59,139.97 | 63,579.66 | 806,690.29 |
| Expense | | | |
| 5000 · General Government Department | | | |
| 5005 · Council Pay | 1,250.00 | 1,250.00 | 13,750.00 |
| 5010 · Salaries | | | |
| 5010A · Town Clerk | 2,219.23 | 4,153.84 | 54,901.90 |
| 5010B · Librarian | 0.00 | 1,049.00 | 2,484.00 |
| 5010D · Assistant Clerk and Admin | 1,005.00 | 0.00 | 17,026.75 |
| 5010M · Maintenance Employee | 1,255.00 | 2,810.00 | 36,787.50 |
| Total 5010 · Salaries | 4,479.23 | 8,012.84 | 111,200.15 |

Town of Magnolia Springs General Fund
Profit & Loss
August 2024

| | Aug 24 | Aug 23 | Oct '23 - Aug 24 |
|---|------------------|------------------|-------------------|
| 5011 · Payroll Taxes | 342.65 | 648.22 | 9,496.83 |
| 5012 · Employee Retirement | 481.71 | 363.52 | 5,158.91 |
| 5013 · Employee Insurance | 1,216.00 | 0.00 | 13,250.00 |
| 5014 · Workers Compensation Fund, Inc. | 0.00 | 0.00 | 3,893.00 |
| 5015 · Travel & Hotels | 0.00 | 0.00 | 1,497.50 |
| 5020 · Bank Charges | 55.90 | 0.00 | 55.90 |
| 5021 · Recording Fees | 0.00 | 0.00 | 66.00 |
| 5025 · Office Supplies | 375.40 | 252.21 | 4,256.25 |
| 5030 · Postage Expense | 149.84 | 39.26 | 1,127.32 |
| 5035 · Telephone Expense | 275.49 | 384.05 | 2,589.23 |
| 5036 · Electric Expense | 288.91 | 291.68 | 2,902.20 |
| 5037 · Trash Collection | 51.00 | 51.00 | 204.00 |
| 5038 · Building Maintenance | 35.00 | 1,705.00 | 1,045.88 |
| 5050 · Training & Education | 0.00 | 265.00 | 2,279.66 |
| 5063 · CPA-Audit | 0.00 | 0.00 | 8,925.00 |
| 5065 · Prof/Attorney Fees | 20,360.39 | 13,170.65 | 68,248.83 |
| 5066 · Consultant Fees | 6,757.24 | 0.00 | 6,757.24 |
| 5067 · Dues & Membership | 0.00 | 234.20 | 8,823.05 |
| 5070 · Insurance | 0.00 | 0.00 | 11,168.00 |
| 5075 · Advertising | 0.00 | 4,324.80 | 2,404.76 |
| 5081 · Computer Expense | 218.65 | 1,480.49 | 7,314.53 |
| 5085 · Town Hall Lease | 1,150.00 | 900.00 | 8,650.00 |
| 5090 · Contractual Agreements | 933.90 | 0.00 | 4,933.90 |
| 5091 · Special Contracts-Fire Dept | 0.00 | 0.00 | 10,000.00 |
| 5093 · Mileage Reimbursement | 144.72 | 0.00 | 463.43 |
| 5095 · Miscellaneous | 1,795.00 | 20.00 | 5,406.15 |
| 5098 · Charitable Contributions | 500.00 | 500.00 | 3,250.00 |
| 5099 · Decorations | 0.00 | 76.85 | 1,512.57 |
| Total 5000 · General Government Department | 40,861.03 | 33,969.77 | 320,630.29 |
| 5200 · Planning Commission | | | |
| 5210 · Advertising | 0.00 | 0.00 | 60.00 |
| 5225 · Legal Counsel | 0.00 | 0.00 | 10,239.00 |
| 5235 · Professional Services | 0.00 | 0.00 | 7,122.50 |
| 5240 · Training | 0.00 | 0.00 | 964.00 |
| 5241 · Comprehensive Plan | 15,000.00 | 0.00 | 20,139.01 |
| 5200 · Planning Commission - Other | 0.00 | 0.00 | 175.03 |
| Total 5200 · Planning Commission | 15,000.00 | 0.00 | 38,699.54 |
| 5300 · Library Expense | | | |
| 5301 · Rent Expense | 0.00 | 927.25 | 6,963.30 |
| 5302 · Electric Expense | 0.00 | 60.10 | 349.63 |
| 5303 · Telephone Expense | 0.00 | 53.11 | 426.90 |
| 5304 · Trash Expense | 0.00 | 51.00 | 254.00 |
| 5307 · B.C. Cooperative Fee | 0.00 | 552.53 | 161.54 |
| Total 5300 · Library Expense | 0.00 | 1,643.99 | 8,155.37 |
| 6000 · Public Works | | | |
| 6005 · Tree & Brush Trimming | 7,950.00 | 9,380.00 | 7,950.00 |
| 6011 · Equipment Expense | 47,910.62 | 258.51 | 58,674.06 |
| 6012 · Fuel expense | 320.10 | 207.51 | 1,637.70 |
| 6015 · Street Sign Expense | 2,811.18 | 327.41 | 3,086.13 |
| 6017 · Public Lands Maintenance | 7,500.00 | 0.00 | 8,134.00 |
| 6018 · Drainage | 500.00 | 0.00 | 102,726.63 |
| 6019 · Old School Park | 0.00 | 0.00 | 1,150.00 |
| 6020 · Street & ROW Repair | 0.00 | 498.85 | 7,499.43 |
| 6022 · Sidewalks | 7,132.47 | 0.00 | 18,772.41 |
| 6025 · Bridge Expense | 0.00 | 0.00 | 3,600.00 |
| 6026 · Arbor Day Expense | 0.00 | 0.00 | 854.51 |
| 6027 · Riviera-Water Meter | 140.91 | 84.83 | 736.59 |
| 6073 · Brush/Yard Waste | 0.00 | 0.00 | 18.90 |
| 6076 · Professional Services | 1,137.50 | 525.00 | 2,800.00 |

**Town of Magnolia Springs General Fund
Profit & Loss
August 2024**

| | <u>Aug 24</u> | <u>Aug 23</u> | <u>Oct '23 - Aug 24</u> |
|------------------------------------|---------------------------|-------------------------|--------------------------|
| 6096 · Arboretum | 2,415.33 | 0.00 | 2,415.33 |
| 8027 · Riviera-Lights | 204.94 | 205.65 | 2,337.68 |
| Total 6000 · Public Works | 78,023.05 | 11,487.76 | 222,393.37 |
| 6040 · Tree Committee | | | |
| 6042 · Tree Trimming | 0.00 | 0.00 | 4,870.00 |
| Total 6040 · Tree Committee | 0.00 | 0.00 | 4,870.00 |
| 66000 · Payroll Expenses | 80.00 | 70.00 | 1,028.00 |
| 7000 · Public Safety | | | |
| 7023 · Security | 2,494.98 | 1,871.98 | 7,461.28 |
| Total 7000 · Public Safety | 2,494.98 | 1,871.98 | 7,461.28 |
| 9998 · Voided Check | 0.00 | 0.00 | 0.00 |
| Total Expense | 136,459.06 | 49,043.50 | 603,237.85 |
| Net Ordinary Income | (77,319.09) | 14,536.16 | 203,452.44 |
| Other Income/Expense | | | |
| Other Expense | | | |
| 9999 · Ask My Accountant | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | <u>(77,319.09)</u> | <u>14,536.16</u> | <u>203,452.44</u> |

Town of Magnolia Springs General Fund
Balance Sheet
As of August 31, 2024

| | Aug 31, 24 | Aug 31, 23 |
|---|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1120 · Gen Fund II - UB New GF 9861 | 585,254.83 | 1,375,998.72 |
| 1122 · General Fund Petty Cash | 140.00 | 140.00 |
| 1150 · Tiered Money Market | 317,957.48 | 61,728.54 |
| 1162 · CD # 000367005 | 900,000.00 | 0.00 |
| 1170 · 4 & 5 Cent Gas Tax | 23,666.77 | 21,918.97 |
| 1180 · 7 cent gas tax - United Bank | 18,283.60 | 16,268.42 |
| 1185 · Capital Improvement Fund | 57,560.26 | 48,911.42 |
| 1190 · Rebuild Alabama Act Bank Act | 89,793.47 | 66,783.82 |
| 1819 · American Rescue Plan Act | 0.00 | 92,367.35 |
| 1820 · Magnolia Springs Public Library | 6,869.05 | 7,115.34 |
| Total Checking/Savings | 1,999,525.46 | 1,691,232.58 |
| Other Current Assets | | |
| 11100 · A/R- FEMA | (487,590.82) | (487,590.82) |
| 12100 · Inventory Asset | 3,636.00 | 3,636.00 |
| 15000 · Accounts Receivable - Taxes | 41,458.97 | 41,458.97 |
| 15200 · Other Receivable | 487,590.84 | 487,590.84 |
| Total Other Current Assets | 45,094.99 | 45,094.99 |
| Total Current Assets | 2,044,620.45 | 1,736,327.57 |
| Fixed Assets | | |
| 1900 · Fixed Assets | | |
| 1910 · Roads | 1,531,139.91 | 1,531,139.91 |
| 1920 · Bridge | 406,122.48 | 406,122.48 |
| 1930 · Land | 516,426.01 | 516,426.01 |
| 1940 · Leashold Improvements | 48,461.57 | 48,461.57 |
| 1945 · Vehicle and Equip | 38,504.69 | 38,504.69 |
| 1950 · Accumulated Depreciation | (619,986.10) | (619,986.10) |
| Total 1900 · Fixed Assets | 1,920,668.56 | 1,920,668.56 |
| Total Fixed Assets | 1,920,668.56 | 1,920,668.56 |
| Other Assets | | |
| 1990 · Deferred Outflows - Pensions | 4,897.00 | 4,897.00 |
| 1995 · Loan Origination Fees | 500.00 | 0.00 |
| Total Other Assets | 5,397.00 | 4,897.00 |
| TOTAL ASSETS | 3,970,686.01 | 3,661,893.13 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 20000 · Accounts Payable | (380.12) | (380.12) |
| Total Accounts Payable | (380.12) | (380.12) |
| Other Current Liabilities | | |
| 2010 · Accrued Accounts Payable | 16,672.97 | 16,672.97 |
| 2100 · Payroll Liabilities | | |
| 2101 · Federal W/H & PR Taxes Payable | (59.43) | (59.43) |
| 2102 · State W/H Payable | (61.72) | (61.72) |
| 2103 · Retirement Payable | (24.48) | 1.40 |
| 2100 · Payroll Liabilities - Other | 54.09 | 54.09 |
| Total 2100 · Payroll Liabilities | (91.54) | (65.66) |

Town of Magnolia Springs General Fund
Balance Sheet
As of August 31, 2024

| | Aug 31, 24 | Aug 31, 23 |
|--|---------------------|---------------------|
| 2200 · Deferred Inflows - Pensions | 22,246.00 | 22,246.00 |
| Total Other Current Liabilities | 38,827.43 | 38,853.31 |
| Total Current Liabilities | 38,447.31 | 38,473.19 |
| Long Term Liabilities | | |
| 2300 · Net Pension Liability | (13,889.00) | (13,889.00) |
| 2520 · American Rescue Plan Funds | 97,926.11 | 97,926.11 |
| Total Long Term Liabilities | 84,037.11 | 84,037.11 |
| Total Liabilities | 122,484.42 | 122,510.30 |
| Equity | | |
| 3000 · Unrestricted Fund Balance | 3,554,602.15 | 3,257,340.14 |
| 3100 · Restricted Funds | 90,147.00 | 90,147.00 |
| Net Income | 203,452.44 | 191,895.69 |
| Total Equity | 3,848,201.59 | 3,539,382.83 |
| TOTAL LIABILITIES & EQUITY | 3,970,686.01 | 3,661,893.13 |

Town of Magnolia Springs General Fund Profit & Loss Budget Performance

August 2024

| | Aug 24 | Budget | Oct '23 - Aug 24 | YTD Budget | Annual Budget |
|---|-----------|------------|------------------|------------|---------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4000 · General Fund Income | | | | | |
| 4865 Local Assessment Fee Trans | 9.20 | | 17.43 | 0.00 | 0.00 |
| 4300 · Business License Fees | 299.19 | 7,500.00 | 77,931.98 | 82,500.00 | 90,000.00 |
| 4305 · Beer Tax | 2,441.07 | 1,666.67 | 23,748.88 | 18,333.37 | 20,000.04 |
| 4310 · Wine Tax | 107.73 | 100.00 | 1,137.84 | 1,100.00 | 1,200.00 |
| 4319 · Add Excise Tax City | 8.09 | 9.00 | 93.29 | 99.00 | 108.00 |
| 4320 · Sales & Use Tax | 44,545.36 | 41,666.67 | 466,052.19 | 458,333.33 | 500,000.00 |
| 4325 · Ad Valorem/Property Tax | 0.00 | 8,152.02 | 98,876.97 | 89,672.22 | 97,824.24 |
| 4326 · Financial Institution ExciseTax | 2,388.91 | 0.00 | 6,004.65 | 4,500.00 | 4,500.00 |
| 4327 · ABC Profits | 0.00 | | 0.00 | 0.00 | 0.00 |
| 4329 · Petroleum Fees | 26.95 | 29.34 | 291.61 | 322.66 | 352.00 |
| 4330 · Auto License, Reg. & Tag Tax | 249.30 | 166.66 | 2,165.57 | 1,833.34 | 2,000.00 |
| 4332 · Local Gas Tax | 2,698.86 | 2,200.00 | 25,414.62 | 24,200.00 | 26,400.00 |
| 4334 · Other, Misc. Tax | 0.00 | 50.00 | 437.76 | 550.00 | 600.00 |
| 4335 · Riviera Utilities Franchise | 0.00 | 60,000.00 | 0.00 | 60,000.00 | 60,000.00 |
| 4336 · Tobacco Tax | 0.00 | | 0.00 | 0.00 | 0.00 |
| 4339 · Sales/Use Tax - Motor Vehicles | 848.42 | 833.33 | 7,122.61 | 9,166.67 | 10,000.00 |
| 4340 · Ad Valorem - Auto Sales | 1,054.39 | 666.66 | 8,745.31 | 7,333.33 | 8,000.00 |
| 4341 · Sales/Use Tax - Boat | 304.00 | 35.00 | 506.35 | 385.00 | 420.00 |
| 4380 · Interest Income | 724.95 | 25.00 | 6,682.36 | 275.00 | 300.00 |
| 4400 · Planning/Zoning Income | 0.00 | 75.00 | 1,100.00 | 825.00 | 900.00 |
| 4401 · Copies-Sub-Reg's & Zoning Ord. | 0.00 | | 20.00 | 0.00 | 0.00 |
| 4410 · Land-Use Fees | 100.00 | 105.00 | 1,275.00 | 1,155.00 | 1,260.00 |
| 4420 · Vacation Right-of-Way Fee | 0.00 | | 38,000.00 | | |
| 4608 · BCSS Franchise Fees | 588.74 | 450.00 | 3,708.25 | 1,800.00 | 1,800.00 |
| 4609 · Lodgings Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4630 · Golf Cart Permit Fee | 0.00 | 0.00 | 300.00 | 0.00 | 825.00 |
| 4650 · Permit Fees | 0.00 | | 20.00 | 0.00 | 0.00 |
| 4655 · Citation Revenue | 34.74 | 0.00 | 638.45 | 0.00 | 0.00 |
| 4660 · Property Rental | 400.00 | | 800.00 | | |
| 4700 · Miscellaneous Income | | | | | |
| 4000A · FEMA Sally Reimbursement | 0.00 | | 0.00 | 0.00 | 0.00 |
| 4700 · Miscellaneous Income - Other | 47.00 | | 2,382.61 | 0.00 | 0.00 |
| Total 4700 · Miscellaneous Income | 47.00 | | 2,382.61 | 0.00 | 0.00 |
| 4707 · Cares Act | 0.00 | | 0.00 | 0.00 | 0.00 |
| Total 4000 · General Fund Income | 56,876.90 | 123,730.35 | 773,473.73 | 762,383.92 | 826,489.28 |
| 4800 · Special Revenue Income | | | | | |
| 4810 · 4 & 5 Cent Gas Tax Income | 138.10 | 135.00 | 1,579.79 | 1,485.00 | 1,620.00 |
| 4820 · 7 Cent Gas Tax Income | 159.60 | 165.00 | 1,825.30 | 1,815.00 | 1,980.00 |
| 4840 · Capital Improvement Fund | 0.00 | 0.00 | 8,622.68 | 8,431.17 | 8,431.17 |
| 4850 · Rebuild Alabama Act | 1,965.37 | 1,500.00 | 21,132.79 | 16,500.00 | 18,000.00 |
| Total 4800 · Special Revenue Income | 2,263.07 | 1,800.00 | 33,160.56 | 28,231.17 | 30,031.17 |
| 4900 · Grant Money | 0.00 | | 0.00 | 0.00 | 0.00 |
| 4921 · Library Misc Income | 0.00 | | 56.00 | | |
| 4923 · State Aid | 0.00 | 0.00 | 0.00 | 716.61 | 955.48 |
| Total Income | 59,139.97 | 125,530.35 | 806,690.29 | 791,331.70 | 857,475.93 |
| Gross Profit | 59,139.97 | 125,530.35 | 806,690.29 | 791,331.70 | 857,475.93 |
| Expense | | | | | |
| 5000 · General Government Department | | | | | |
| 5005 · Council Pay | 1,250.00 | 1,250.00 | 13,750.00 | 13,750.00 | 15,000.00 |
| 5010 · Salaries | | | | | |
| 5010A · Town Clerk | 2,219.23 | 4,725.00 | 54,901.90 | 51,975.00 | 56,700.00 |
| 5010B · Librarian | 0.00 | 0.00 | 2,484.00 | 2,484.00 | 2,484.00 |
| 5010D · Assistant Clerk and Admin | 1,005.00 | 2,083.33 | 17,026.75 | 22,916.67 | 25,000.00 |
| 5010H · Code Enforcement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5010M · Maintenance Employee | 1,255.00 | 3,470.00 | 36,787.50 | 38,170.00 | 41,640.00 |
| 5010 · Salaries - Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total 5010 · Salaries | 4,479.23 | 10,278.33 | 111,200.15 | 115,545.67 | 125,824.00 |

Town of Magnolia Springs General Fund Profit & Loss Budget Performance

August 2024

| | Aug 24 | Budget | Oct '23 - Aug 24 | YTD Budget | Annual Budget |
|---|------------------|------------------|-------------------|-------------------|-------------------|
| 5011 · Payroll Taxes | 342.65 | 946.67 | 9,496.83 | 10,413.33 | 11,360.00 |
| 5012 · Employee Retirement | 481.71 | 957.00 | 5,158.91 | 7,993.00 | 8,950.00 |
| 5013 · Employee Insurance | 1,216.00 | 1,200.00 | 13,250.00 | 13,200.00 | 14,400.00 |
| 5014 · Workers Compensation Fund, Inc. | 0.00 | 0.00 | 3,893.00 | 7,532.00 | 7,532.00 |
| 5015 · Travel & Hotels | 0.00 | 0.00 | 1,497.50 | 2,500.00 | 2,500.00 |
| 5020 · Bank Charges | 55.90 | 33.00 | 55.90 | 363.00 | 396.00 |
| 5021 · Recording Fees | 0.00 | 12.00 | 66.00 | 132.00 | 144.00 |
| 5022 · Interest Expense | 0.00 | 500.00 | 0.00 | 5,500.00 | 6,000.00 |
| 5025 · Office Supplies | 375.40 | 300.00 | 4,256.25 | 3,300.00 | 3,600.00 |
| 5030 · Postage Expense | 149.84 | 120.00 | 1,127.32 | 1,320.00 | 1,440.00 |
| 5035 · Telephone Expense | 275.49 | 250.00 | 2,589.23 | 2,750.00 | 3,000.00 |
| 5036 · Electric Expense | 288.91 | 300.00 | 2,902.20 | 3,300.00 | 3,600.00 |
| 5037 · Trash Collection | 51.00 | 0.00 | 204.00 | 204.00 | 204.00 |
| 5038 · Building Maintenance | 35.00 | 300.00 | 1,045.88 | 3,300.00 | 3,600.00 |
| 5050 · Training & Education | 0.00 | 175.00 | 2,279.66 | 1,925.00 | 2,100.00 |
| 5060 · Office Equipment/Furniture | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5063 · CPA-Audit | 0.00 | 0.00 | 8,925.00 | 8,500.00 | 8,500.00 |
| 5065 · Prof/Attorney Fees | 20,360.39 | 5,000.00 | 68,248.83 | 55,000.00 | 60,000.00 |
| 5066 · Consultant Fees | 6,757.24 | 420.00 | 6,757.24 | 4,620.00 | 5,040.00 |
| 5067 · Dues & Membership | 0.00 | 175.00 | 8,823.05 | 1,925.00 | 2,100.00 |
| 5070 · Insurance | 0.00 | 834.00 | 11,168.00 | 9,174.00 | 10,008.00 |
| 5075 · Advertising | 0.00 | | 2,404.76 | | |
| 5080 · Web Site Expense | 0.00 | | 0.00 | 0.00 | 0.00 |
| 5081 · Computer Expense | 218.65 | 590.00 | 7,314.53 | 6,490.00 | 7,080.00 |
| 5085 · Town Hall Lease | 1,150.00 | 800.00 | 8,650.00 | 8,400.00 | 9,200.00 |
| 5085A · Town Center Mortgage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5090 · Contractual Agreements | 933.90 | 415.00 | 4,933.90 | 4,565.00 | 4,980.00 |
| 5091 · Special Contracts-Fire Dept | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 5091A · Special Contracts - Library | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5093 · Mileage Reimbursement | 144.72 | 60.00 | 463.43 | 660.00 | 720.00 |
| 5094 · Depreciation Expense | 0.00 | | 0.00 | 0.00 | 0.00 |
| 5095 · Miscellaneous | 1,795.00 | 200.00 | 5,406.15 | 2,200.00 | 2,400.00 |
| 5098 · Charitable Contributions | 500.00 | 208.33 | 3,250.00 | 2,291.67 | 2,500.00 |
| 5099 · Decorations | 0.00 | 416.67 | 1,512.57 | 4,583.33 | 5,000.00 |
| 50991 · 4th of July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 50992 · Public Relations/Communication | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total 5000 · General Government Department | 40,861.03 | 25,741.00 | 320,630.29 | 311,437.00 | 337,178.00 |
| 5200 · Planning Commission | | | | | |
| 5210 · Advertising | 0.00 | | 60.00 | | |
| 5220 · Postage | 0.00 | 8.33 | 0.00 | 91.67 | 100.00 |
| 5225 · Legal Counsel | 0.00 | 1,250.00 | 10,239.00 | 13,750.00 | 15,000.00 |
| 5230 · Recording Fees | 0.00 | 8.33 | 0.00 | 91.67 | 100.00 |
| 5235 · Professional Services | 0.00 | 833.33 | 7,122.50 | 9,166.67 | 10,000.00 |
| 5240 · Training | 0.00 | 41.67 | 964.00 | 458.33 | 500.00 |
| 5241 · Comprehensive Plan | 15,000.00 | 3,750.00 | 20,139.01 | 41,250.00 | 45,000.00 |
| 5200 · Planning Commission - Other | 0.00 | | 175.03 | | |
| Total 5200 · Planning Commission | 15,000.00 | 5,891.66 | 38,699.54 | 64,808.34 | 70,700.00 |
| 5300 · Library Expense | | | | | |
| 5301 · Rent Expense | 0.00 | 0.00 | 6,963.30 | 7,985.06 | 7,985.06 |
| 5302 · Electric Expense | 0.00 | 85.00 | 349.63 | 935.00 | 1,020.00 |
| 5303 · Telephone Expense | 0.00 | 0.00 | 426.90 | 420.00 | 472.50 |
| 5304 · Trash Expense | 0.00 | 0.00 | 254.00 | 156.00 | 156.00 |
| 5305 · Insurance Expense | 0.00 | | 0.00 | 0.00 | 0.00 |
| 5307 · B.C. Cooperative Fee | 0.00 | 125.00 | 161.54 | 1,375.00 | 1,500.00 |
| 5320 · Miscellaneous Expense | 0.00 | 100.00 | 0.00 | 1,100.00 | 1,200.00 |
| Total 5300 · Library Expense | 0.00 | 310.00 | 8,155.37 | 11,971.06 | 12,333.56 |

Town of Magnolia Springs General Fund Profit & Loss Budget Performance

August 2024

| | Aug 24 | Budget | Oct '23 - Aug 24 | YTD Budget | Annual Budget |
|---|--------------------|------------------|-------------------|-------------------|-------------------|
| 6000 · Public Works | | | | | |
| 6005 · Tree & Brush Trimming | 7,950.00 | 900.00 | 7,950.00 | 9,900.00 | 10,800.00 |
| 6011 · Equipment Expense | 47,910.62 | 2,083.33 | 58,674.06 | 22,916.67 | 25,000.00 |
| 6012 · Fuel expense | 320.10 | 170.00 | 1,637.70 | 1,870.00 | 2,040.00 |
| 6015 · Street Sign Expense | 2,811.18 | 100.00 | 3,086.13 | 1,100.00 | 1,200.00 |
| 6017 · Public Lands Maintenance | 7,500.00 | 0.00 | 8,134.00 | 0.00 | 0.00 |
| 6018 · Drainage | 500.00 | 22,185.40 | 102,726.63 | 237,314.97 | 259,500.37 |
| 6019 · Old School Park | 0.00 | 0.00 | 1,150.00 | 3,000.00 | 3,000.00 |
| 6020 · Street & ROW Repair | 0.00 | 2,000.00 | 7,499.43 | 22,000.00 | 24,000.00 |
| 6022 · Sidewalks | 7,132.47 | 5,000.00 | 18,772.41 | 55,000.00 | 60,000.00 |
| 6023 · Street Paving | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6025 · Bridge Expense | 0.00 | 0.00 | 3,600.00 | 7,000.00 | 7,000.00 |
| 6026 · Arbor Day Expense | 0.00 | 0.00 | 854.51 | 0.00 | 0.00 |
| 6027 · Riviera-Water Meter | 140.91 | 45.00 | 736.59 | 495.00 | 540.00 |
| 6070 · Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6073 · Brush/Yard Waste | 0.00 | 25.00 | 18.90 | 275.00 | 300.00 |
| 6074 · Building Improvements | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| 6076 · Professional Services | 1,137.50 | 600.00 | 2,800.00 | 6,600.00 | 7,200.00 |
| 6096 · Arboretum | 2,415.33 | 100.00 | 2,415.33 | 1,100.00 | 1,200.00 |
| 8027 · Riviera-Lights | 204.94 | 122.00 | 2,337.68 | 1,342.00 | 1,464.00 |
| Total 6000 · Public Works | 78,023.05 | 33,330.73 | 222,393.37 | 371,913.64 | 405,244.37 |
| 6040 · Tree Committee | | | | | |
| 6042 · Tree Trimming | 0.00 | 833.33 | 4,870.00 | 9,166.67 | 10,000.00 |
| Total 6040 · Tree Committee | 0.00 | 833.33 | 4,870.00 | 9,166.67 | 10,000.00 |
| 6100 · Public Lands & Beautification | | | | | |
| 8005 · Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8007 · Signage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8026 · Projects & Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total 6100 · Public Lands & Beautification | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 66000 · Payroll Expenses | 80.00 | 0.00 | 1,028.00 | 0.00 | 0.00 |
| 7000 · Public Safety | | | | | |
| 7005 · Police Protection | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7023 · Security | 2,494.98 | 1,500.00 | 7,461.28 | 5,000.00 | 7,020.00 |
| 7000 · Public Safety - Other | 0.00 | 1,250.00 | 0.00 | 13,750.00 | 15,000.00 |
| Total 7000 · Public Safety | 2,494.98 | 2,750.00 | 7,461.28 | 18,750.00 | 22,020.00 |
| 9700 · FEMA Expenses | | | | | |
| 9790A · CAT A Debris Removal /Bridge | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9790G · CAT G Parks/Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9700 · FEMA Expenses - Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total 9700 · FEMA Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9750 · Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9998 · Voided Check | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 136,459.06 | 68,856.72 | 603,237.85 | 788,046.71 | 857,475.93 |
| Net Ordinary Income | (77,319.09) | 56,673.63 | 203,452.44 | 3,284.99 | 0.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 9999 · Ask My Accountant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | (77,319.09) | 56,673.63 | 203,452.44 | 3,284.99 | 0.00 |